

BADAL DEB MEMORIAL EDUCATIONAL FOUNDATION

[UNIT : MODERN INSTITUTE OF ENGINEERING & TECHNOLOGY]

**470 G T ROAD, KAILASHNAGAR
BANDEL, HOOGHLY - 712123**

**AUDITED FINANCIAL STATEMENT
&
AUDITOR'S REPORT
FOR THE YEAR 2016-2017**

**-: Auditor :-
CA BARUN KUMAR KOLAY FCA
MITRA GHOSH & RAY
Chartered Accountants
BALIKATA, POST OFFICE : BANDEL,
HOOGHLY - 712123
Ph (Land : 033 26314892, Mobile : 9831060612)
E mail : mgrchartered@gmail.com
E mail : barunkolay@yahoo.co.in**



Date

FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **BADAL DEB MEMORIAL EDUCATIONAL FOUNDATION** as at **31st March 2017** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named trust as at **31st March 2017** and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31st March 2017**

The prescribed particulars are annexed hereto.

Place : Bandel

Date : 06-11-2017

For MITRA GHOSH & RAY
Chartered Accountants
Firm Regd No : 302010E

CA Barun Kumar Kolay
Membership No : 052959
Partner



Notes :

1. *Strike out whichever is not applicable.
2. †This report has to be given by-
 - (i) a chartered accountant within the meaning of the Chartered Accountants Act, 1949 (38 of 1949); or
 - (ii) any person who, in relation to any State, is, by virtue of the provisions of sub-section (2) of section 226 of the Companies Act, 1956 (1 of 1956), entitled to be appointed to act as an auditor of the companies registered in that State.
3. Where any of the matters stated in this report is answered in the negative, or with a qualification, the report shall state the reasons for the same.

ANNEXURE
STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

- | | | |
|----|--|------------------|
| 1. | Amount of income of the previous year applied to charitable or religious purposes in India during that year | ₹ 8,39,86,128.02 |
| 2. | Whether the trust/institution has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year | No |
| 3. | Amount of income accumulated or set apart* /finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly * /in part only for such purposes. | ₹ 1,83,336.61 |
| 4. | Amount of income eligible for exemption under section 11(1)(c) (Give details) | NIL |
| 5. | Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) | NIL |
| 6. | Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof | NIL |
| 7. | Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof | NIL |
| 8. | Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year- | NIL |
| | (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or | NIL |
| | (b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or | NIL |
| | (c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof | NIL |

For. Badal Deb Memorial Educational Foundation

Bana Deb

Managing Trustee



II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS
REFERRED TO IN SECTION 13(3)

- | | |
|---|---------------------------------|
| 1. Whether any part of the income or property of the * trust/ institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any | NIL |
| 2. Whether any land, building or other property of the * trust/ institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any | NIL |
| 3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details | Remuneration :
₹ 16,80,000/- |
| 4. Whether the services of the * trust/ institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any | NIL |
| 5. Whether any share, security or other property was purchased by or on behalf of the * trust/ institution during the previous year from any such person? If so, give details thereof together with the consideration paid | NIL |
| 6. Whether any share, security or other property was sold by or on behalf of the * trust/ institution during the previous year to any such person? If so, give details thereof together with the consideration received | NIL |
| 7. Whether any income or property of the * trust/ institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted | NIL |
| 8. Whether the income or property of the * trust/ institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details | NIL |

*Strike out whichever is not applicable.

For, Badal Deb Memorial Educational Foundation

Badal Deb
Managing Trustee



III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN
CONCERNS IN WHICH PERSONS
REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
1	2	3	4	5	6
NIL					
Total					

Place : Bandel

Date : 06-11-2017

For, Badal Deb Memorial Educational Foundation

Rana Deb
Managing Trustee

For MITRA GHOSH & RAY
Chartered Accountants

Firm Regd No : 302010E

CA Barun Kumar
Membership No : 151219

Partner



Date

AUDITORS' REPORT

We have audited the attached Balance Sheet of BADAL DEB MEMORIAL EDUCATIONAL FOUNDATION, of 470 Kailash Nagar, G T Road, Bandel, Hooghly, 712123 of its Unit at MODERN INSTITUTE OF ENGINEERING & TECHNOLOGY, an Educational Institution situated at Village: Barol, Post Office: Debanandapur, District: Hooghly Pin - 712123 as at 31st March 2017, and also the annexed Income & Expenditure Account and Receipts & Payments Account for the year ended on that date. These financial statements are the responsibility of the Trust management. Our responsibility is to express an expert opinion on the financial statements based on our audit.

1. We conducted our audit in accordance with the Auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from any material misstatements. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provide a reasonable basis for our opinion.
2. On the basis of our audit of the Books and records of the Institution at Barol, Debanandapur, Hooghly as we considered appropriate and according to the information and explanations given to us during the course of audit and read with the notes annexed to the accounts, we report that: -
 - (i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit,
 - (ii) The Balance Sheet, Income & Expenditure account and Receipts & Payments Account dealt with by the report are in agreement with the books of account.
3. In our opinion and to the best of information and according to the explanations given to us and read with the notes annexed to the accounts, the said accounts give a true and fair view:-
 - (i) In the case of Balance Sheet of the State of Affairs as at 31st March' 2017
 - (ii) In the case of Receipts and Payments Account of the Receipts and Payments for the year.
 - (iii) In the case of Income and Expenditure Account of the excess of Income over Expenditure for the year ended on that date.

Date:- 06/11/2017

Place :- Bandel



For MITRA GHOSH & RAY
(Chartered Accountants)
Firm Reg No : 302010E

Barun Kumar Kolay

(Barun Kumar Kolay)
Membership No : 052959
Partner

BADAL DEB MEMORIAL EDUCATIONAL FOUNDATION
[UNIT : MODERN INSTITUTE OF ENGINEERING & TECHNOLOGY]
 470, Kailash Nagar, G T Road, Bandel, Hooghly - 712 123
 INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2017

Particulars	Amount : ₹	Amount : ₹	Particulars	Amount : ₹	Amount : ₹
To Affiliation and Exam Fees		4,77,348.00	By Gross Fees Receipts		7,34,96,795.00
" Canteen Expenses		44,05,511.00	" Misc Receipts		1,13,12,676.11
" Hire Charges		6,28,937.00			
" College Function & Programs		27,59,039.00			
" Communication		6,16,880.72			
" Consultancy Charges		8,37,753.00			
" Data Entry Charges		3,00,000.00			
" Electricity Charges		18,99,782.94			
" General Expenses		6,02,839.61			
" Generator Upkeep Expenses		2,89,149.50			
" Interest on Loan & Charges		4,28,139.01			
" House-Keeping		12,88,013.00			
" Entertainment Expenses		3,51,303.00			
" Legal expenses		3,61,490.00			
" License & Taxes		38,500.00			
" Medical Expenses		4,55,890.00			
" Office Expenses		8,84,906.60			
" Printing and Stationery		10,62,127.00			
" Publicity and Advertisement		85,43,130.00			
" Repair and Maintenance		6,90,130.50			
" Salary and Benefits		2,31,92,017.00			
" Security Expenses		4,87,758.00			
" Service Charges		11,59,608.00			
" Seminar Exp		93,690.00			
" Student Welfare Expenses		12,98,156.00			
" Staff Welfare Expenses		2,19,948.00			
" Sports & Games		1,61,202.00			
" Software Dev Exp		8,71,044.00			
" Subscription & Donation		1,00,000.00			
" Training & Placement Expenses		16,75,795.00			
" Travelling and Conveyance		12,13,025.85			
" Vehicle Upkeep Expenses		13,31,026.92			
" Depreciation		1,93,99,106.00			
" Audit Fees		1,47,500.00			
" Surplus of Income Over Expenditure (Transferred to General Fund)		65,38,724.46			
		8,48,09,471.11			8,48,09,471.11

Date : 06/11/2017

Place : Bandel

For, Badal Deb Memorial Educational Foundation

Dana Deb
 Managing Trustee

In terms of our separate report of even date

For MITRA GHOSH & RAY
 Chartered Accountants
 Firm Regd No : 302010E

[Signature]
 (CA Barun Kumar Kolay)
 Membership No : 052959
 Partner



BADAL DEB MEMORIAL EDUCATIONAL FOUNDATION
[UNIT : MODERN INSTITUTE OF ENGINEERING & TECHNOLOGY]
 470, Kailash Nagar, G T Road, Bandel, Hooghly - 712 123
 RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2017

Receipts	Amount : ₹	Amount : ₹	Payments	Amount : ₹	Amount : ₹
To Gross Fees Receipts		7,34,96,795.00	By Affiliation and Exam Fees		4,77,348.00
" Misc Receipts		1,06,72,669.63	" Canteen Expenses		43,73,899.00
			" Hire Charges		5,98,747.00
			" College Function & Programs		21,99,014.00
			" Communication		9,14,753.20
			" Consultancy Charges		10,17,753.00
			" Data Entry Charges		1,00,000.00
			" Electricity Charges		17,73,956.60
			" General Expenses		4,29,642.61
			" Generator Upkeep Expenses		2,84,587.50
			" Interest on Loan & Charges		4,28,139.01
			" House-Keeping		10,61,033.00
			" Entertainment Expenses		3,51,303.00
			" Legal expenses		2,80,800.00
			" License & Taxes		38,500.00
			" Medical Expenses		4,55,890.00
			" Office Expenses		8,26,116.60
			" Printing and Stationery		5,14,362.00
			" Publicity and Advertisement		66,22,990.00
			" Repair and Maintenance		8,44,833.50
			" Salary and Benefits		2,40,05,078.73
			" Security Expenses		4,11,148.00
			" Service Charges		11,59,608.00
			" Seminar Exp		93,690.00
			" Student Welfare Expenses		13,01,855.00
			" Staff Welfare Expenses		2,25,323.00
			" Sports & Games		1,61,202.00
			" Software Dev Exp		10,800.00
			" Subscription & Donation		1,00,000.00
			" Training & Placement Expenses		16,58,253.00
			" Travelling and Conveyance		11,96,037.95
			" Vehicle Upkeep Expenses		12,86,751.12
			" Audit Fees		74,978.00
			" Refund of Caution Money		11,88,350.00
			" Repayment of Loan		7,87,895.20
			" Fixed Asset Purchase		2,66,17,755.00
			" Payment of Statutory Dues		1,13,735.00
			By Increase in Cash and Cash Equivalents During The Year 2016-2017		1,83,336.61
		8,41,69,464.63			8,41,69,464.63
To Increase in Cash and Cash Equivalents During The Year 2016-2017		1,83,336.61			
To <u>Opening Cash and Cash Equivalents</u>			By <u>Closing Cash and Cash Equivalents</u>		
Allahabad Bank A/c No. 50134001421		2,163.00	Allahabad Bank A/c No. 50134001421		867.01
IDBI Bank		5,000.00	Axis Bank A/c 910010025676261		52,306.56
Axis Bank A/c 910010025676261		3,902.90	Bank of India A/c 428920110000262		4,515.98
Bank of India A/c 428920110000262		9,068.48	IDBI Bank A/c 0401104000037952		2,284.30
IDBI Chandernagore Br.		-	SBI Tribeni Br. A/c 31473496600		765.60
IDBI Bank A/c 0401104000037952		4,373.00	SBI Tribeni Br. A/c 11589615730		13,266.95
SBI Tribeni Br. A/c 31473496600		4,479.25	SBI Tribeni Br. A/c 32414834565		819.59
SBI Tribeni Br. A/c 11589615730		81.95	UCO Bank A/c 02200210000540		4,448.17
SBI Tribeni Br. A/c 32414834565		1,088.32	U B I A/c 1625050001359		5,718.00
UCO Bank A/c 02200210000540		4,991.00	Cash In Hand		3,77,176.00
U B I A/c 1625050001359		2,658.00			
Cash In Hand		2,41,025.65			
		4,62,168.16			4,62,168.16

Date : 06/11/2017

Place : Kolkata

For MITRA GHOSH & RAY
Chartered Accountants
Firm Regd No : 302010E

(CA Barun Kumar Kolay)
Membership No : 052959
Partner

For, Badal Deb Memorial Educational Foundation

Badal Deb
Managing Trustee



BADAL DEB MEMORIAL EDUCATIONAL FOUNDATION
[UNIT : MODERN INSTITUTE OF ENGINEERING & TECHNOLOGY]
 470, Kailash Nagar, G T Road, Bandel, Hooghly - 712 123
 STATEMENT OF FIXED ASSETS FOR THE YEAR 2016 - 2017

DESCRIPTION OF THE ASSET	RATE	COST AS ON 01.04.2016	ADDITION 2016-2017	SALE/ DISPOSAL	COST AS ON 31.03.2017	DEP. AS ON 01.04.2016	DEPRECIATION 2016-2017	ADI, DEP 2016-2017	DEP. AS ON 31.03.2017	WDV AS ON 01.04.2016	WDV AS ON 31.03.2017
LAND & LAND DEVELOPMENT											
APPROACH ROAD	10%	1,86,47,226.89			1,86,47,226.89					1,86,47,226.89	1,86,47,226.89
BUILDING	5%	12,90,000.00			12,90,000.00					12,90,000.00	12,90,000.00
FURNITURE	10%	23,39,44,402.66	1,92,50,244.38		25,31,94,647.04		1,16,97,220.00		1,16,97,220.00	23,39,44,402.66	24,14,97,427.04
LIBRARY BOOKS	10%	1,46,04,415.22	29,21,024.00		1,75,25,439.22		14,77,668.00		27,65,910.00	1,33,16,173.22	1,47,59,529.22
TRANSPORT VEHICLES	10%	56,09,325.50	2,57,505.00		58,66,830.50		5,21,276.00		10,46,590.00	50,84,011.50	48,20,240.50
MOTOR CAR & MOTOR CYCLE	15%	62,13,727.00		1,20,000.00	60,93,727.00	8,70,506.00	7,83,483.00		16,53,989.00	53,43,221.00	44,39,738.00
BIOMETRIC ATTENDANCE SYSTEM	10%	25,470.00	14,49,090.00		14,49,090.00		1,08,682.00		1,08,682.00		13,40,408.00
CABLE (INTERNET & TELEPHONE)	15%	14,57,063.00	23,100.00		14,80,163.00	2,547.00	3,447.00		5,994.00	22,923.00	42,576.00
CANTEN UTENSIL	15%	5,93,203.00	93,180.00		6,86,383.00	2,18,559.00	1,85,776.00		4,04,335.00	12,38,504.00	10,52,728.00
CHEMISTRY LAB EQUIPMENT	15%	4,22,711.50			4,22,711.50	55,421.00	87,656.00		1,43,077.00	5,37,782.00	5,43,306.00
CIVIL LAB EQUIPMENT	15%	32,14,712.00	13,85,213.00		45,99,925.00	63,407.00	53,896.00		1,17,303.00	3,59,304.50	3,05,408.50
GEOLOGICAL LAB EQUIPMENT	15%	19,876.00			19,876.00	4,82,207.00	5,13,767.00		9,95,974.00	27,32,505.00	36,03,951.00
ELECTRICAL LAB EQUIPMENT	15%	13,80,942.00	1,36,798.00		15,17,740.00	2,05,999.00	1,06,501.00		3,92,500.00	11,74,943.00	11,25,240.00
LAB EQUIPMENT	15%	38,50,179.00	14,957.00		38,65,136.00	5,77,527.00	4,92,020.00		10,69,547.00	32,72,652.00	27,95,589.00
LANGUAGE LAB	15%	2,40,225.00			2,40,225.00	36,034.00	30,629.00		66,663.00	2,04,191.00	1,73,562.00
MECHANICAL LAB	15%	6,41,953.00	13,48,355.00		19,90,308.00	72,772.00	1,86,504.00		2,59,276.00	5,69,181.00	17,31,032.00
PHYSICS LAB EQUIPMENT	15%	3,76,110.00	14,750.00		3,90,860.00	55,570.00	49,187.00		1,04,757.00	3,20,540.00	2,86,103.00
WORK SHOP MATERIALS	15%	19,04,033.00			19,04,033.00	2,84,260.00	2,42,966.00		5,27,226.00	16,19,773.00	13,76,807.00
PHOTOCOPY MACHINE	15%	7,27,118.00			7,27,118.00	92,418.00	95,205.00		1,87,623.00	6,34,700.00	5,39,495.00
MOBILE	15%	98,293.00	76,878.00		1,75,171.00	12,742.00	18,599.00		31,341.00	85,551.00	1,43,830.00
CLOSE CIRCUIT CAMERA	15%	3,23,825.00	5,24,000.00		8,47,825.00	44,105.00	81,258.00		1,25,363.00	2,79,720.00	7,22,462.00
COMPUTER & ACCESSORIES	60%	57,80,987.00	1,08,948.00		58,89,935.00	34,11,976.00	14,54,091.00		48,66,067.00	23,69,011.00	10,23,868.00
ELECTRICAL EQUIPMENT	15%	54,37,568.96	4,99,397.00		59,36,965.96	7,83,060.00	7,35,631.00		15,18,691.00	46,54,508.96	44,18,274.96
TRANSFORMER	15%	4,95,306.00			4,95,306.00	74,296.00	63,152.00		1,37,448.00	4,21,010.00	3,57,858.00
EPBAX SYSTEM	15%	1,01,460.00			1,01,460.00	15,219.00	12,936.00		28,155.00	86,241.00	73,305.00
FIRE MACHINE	15%	53,240.00			53,240.00	7,986.00	6,788.00		14,774.00	45,254.00	38,466.00
WATER FILTER	15%	2,17,646.00			2,17,646.00	32,647.00	27,750.00		60,397.00	1,84,999.00	1,57,249.00
AC MACHINE	15%	11,30,580.00	2,23,000.00		13,53,580.00	1,68,387.00	1,61,054.00		3,29,441.00	9,62,193.00	10,24,139.00
PUMP & VIBRATOR	15%	2,23,642.00			2,23,642.00	32,387.00	28,688.00		61,075.00	1,91,255.00	1,62,567.00
TELEVISION & OTHERS	15%	1,63,500.00	75,610.00		2,39,110.00	22,425.00	26,832.00		49,257.00	1,41,075.00	1,89,853.00
GAMES & SPORTS EQUIPMENTS	15%	51,295.00			51,295.00	4,657.00	6,996.00		11,653.00	46,638.00	39,642.00
MEDICINE EQUIPMENT	15%	20,868.00			20,868.00	3,130.00	2,661.00		5,791.00	17,338.00	15,077.00
WATER HEATER	15%	1,00,302.00			1,00,302.00	11,026.00	13,391.00		24,417.00	89,276.00	75,885.00
GENERATOR	15%	1,78,500.00			1,78,500.00	13,388.00	24,767.00		38,155.00	1,65,112.00	1,40,345.00
REFRIGERATOR	15%	1,16,000.00			1,16,000.00	8,700.00	16,095.00		24,795.00	1,07,300.00	91,205.00
		30,96,55,705.73	2,84,02,049.38	1,20,000.00	33,79,37,55.11	94,79,895.00	1,93,99,106.00		2,88,79,001.00	30,01,75,810.73	30,90,58,754.11

Date : 06/11/2017

Place : Kolkata

For MITRA GHOSH & RAY
Chartered Accountants
Firm Regd No : 302010E



(CA Barun Kumar Koley)
Membership No : 052959
Partner

For: Badal Deb Memorial Educational Foundation

Badal Deb
Managing Trustee

BADAL DEB MÉMORIAL EDUCATIONAL FOUNDATION
 470, Kailash Nagar, G T Road, Bandel, Hooghly - 712 123
 UNIT : MODERN INSTITUTE OF ENGINEERING & TECHNOLOGY
 Unit : Village : Barol, Post Office : Debanandapur,
 District : Hooghly - 712123

Notes on Accounts

- 1) Badal Deb Memorial Educational Foundation is registered under Indian Trust Act and under section 12AA of the Income Tax Act 1961.
- 2) The Trust has been running one Educational Institution under the name & style "Modern Institute of Engineering & Technology" at Village: Barol, Post Office: Debanandapur, District: Hooghly for imparting Technical Education and approved by All India Council of Technical Education and West Bengal University of Technology.
- 3) In case of acquisition of any fixed assets, all expenses incidental to acquisition of assets have been debited to respective assets account.
- 4) The construction work of Building at the unit is in progress though a major part of construction work has been completed with the financial assistance from IDBI Bank.
- 5) The Accounts of all the units have been prepared on going concern basis and is consistently followed.
- 6) The Accounts are maintained on mercantile basis except in case of fees collection from students, which are accounted on cash basis.
- 7) Loan taken from IDBI Bank are all non-performing and No interest charged or paid during the year. No balance confirmations are received from IDBI Bank and the balances as shown as on 31st March 2016 has been shown as balance as on 31st March 2017. No amount was deposited by Institute to bank during the year 2016-2017.
- 8) The entire income / receipts of the Trust has been utilized / applied for charitable purpose except the amount paid to members for the Services rendered. The remuneration paid to the Trustees for their Services rendered as under:

Rana Deb	Director	Managing Trustee	₹ 12,00,000.00
Ruma Deb	Director (Adm)	Trustee	₹ 4,80,000.00
- 9) No income or property of the Trust was purchased by any member on behalf of the Trust or no income or property of the Trust was diverted in favour of the Trustee or any relative of such Trustees.

For, Badal Deb Memorial Educational Foundation

Rana Deb

Managing Trustee

